



Press Release

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FSS Held 2021 Busan Financial Hub Convention on International Marine Finance

The Financial Supervisory Service holds the 2021 Busan Financial Hub Convention on International Marine Finance jointly with Busan Metropolitan City on November 2, 2021. The international conference has been held annually since 2013 with an aim to promote Busan Metropolitan City as a financial hub which specializes in marine finance. In particular, this year, with other relevant events such as Maritime Conference and Korea Ship Finance Forum, the convention is expanded into Busan Maritime Finance Week, which is to be held from November 2 to November 4.

FSS Governor Jeong Eun Bo will deliver an opening remark followed by welcome remarks from Kim Yun-il, Busan Vice mayor, and Kim Yang-soo, President of the Korea Ocean Business Corporation. Furthermore, policymakers including Kim Heegon, Park Sooyoung and Chun Jaesoo will say in their congratulatory remarks that they would make concerted efforts to develop Busan into a global financial hub.

Meanwhile, the 2021 Busan Financial Hub Convention is to be held under title “Maritime Financial Market in the Post Covid-19 Era and Opportunities for Busan” and to cover eco-friendly global trends in the marine finance industry and discuss how Busan will go with the flow.

In the first session, Orestis Schinas, Professor at Hamburg School of Business Administration, will talk about green efforts in the marine finance industry and market prospects. In addition, Park Yung Ho, Head of Marine Finance Center of the Korea Development Bank, is going to introduce ESG cases in the marine finance sector of Korea.

In the second session, Michael Mainelli, Director of Z/Yen, speaks of Busan’s potential to be a marine hub. Also, Professor Lee Ho Sun from Catholic University of Pusan will mention that the shipbuilding and marine industry is changing and this trend could vitalize Busan.



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Afterwards, experts from academic and business circles share ideas about how to develop Busan as a marine hub in a panel discussion chaired by Lee Kihwan, Professor at Korea Maritime & Ocean University.

Meanwhile, the conference online registration is available on Busan Maritime and Finance Week Secretariat (www.bmfw.org), and the FSS is set to live stream this event on Youtube.

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