



## Press Release

For Immediate Release: August 9, 2021

### **Jeong Eun Bo Takes Office as 14<sup>th</sup> Governor of Financial Supervisory Service**



Jeong Eun Bo took office as the 14th Governor of the Financial Supervisory Service on August 5, 2021. He was appointed by the President with the recommendation of the Chairman of the Financial Services Commission as provided under article 29 of the Act on the Establishment of the Financial Services Commission. He serves a three-year term that may be renewed once. In announcing Mr. Jeong's nomination, the FSC noted his long and distinguished career in public service, including Deputy Minister of Strategy and Finance and Vice Chairman and Secretary General of the FSC. Immediately prior to joining the FSS, Mr. Jeong spent close to two years as Ambassador for Defense Cost-sharing Talks with the United States.

Mr. Jeong started his public service career at the Ministry of Government Administration in 1985 after passing the 28th civil service examination. In September of the same year, he began working at the Ministry of Finance and became involved in key economic policy areas mainly covering macroeconomic policy making, financial policy making, and international finance in various capacities. He became Deputy Director General of the International Finance Bureau at the Ministry of Strategy and Finance in 2008 and Director General of the Financial Policy Bureau at the FSC in 2010. He then rose to the position of Secretary General of the FSC in 2012 and was appointed Deputy Minister of Strategy and Finance in 2013 and Vice Chairman of the FSC in 2016.

Mr. Jeong earned a B.A. and an M.A. in business administration from Seoul National University in 1984 and 1986, respectively. He also received a Ph.D. in economics from Ohio State University in the U.S. in 1996.

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