



Financial Supervisory Service  
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## Press Release

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### **28 Business Groups Make the 2020 Main Debtor Group List**

The Financial Supervisory Service announced that it selected 28 heavily indebted business groups for 2020. The selection criterion for 2020 was group-wide debt in excess of KRW1.6902 trillion at the end of 2019. The aggregate debt of the 28 main debtor groups at the end of 2019 was KRW244.4 trillion, up KRW6.7 trillion or 2.8% from KRW237.7 trillion for the 30 debtor groups a year earlier. The aggregate debt accounted for 10.3% of the KRW2,381.7 trillion in aggregate loans that financial institutions lent in 2019.

The main creditor banks plan to consolidate and manage the aggregate debt data of large companies in order to secure financial soundness. Also, the banks are going to evaluate the financial stability of the selected 28 groups and according to the results, will sign a restructuring and turnaround agreement with financially vulnerable groups.

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Contact Person:

Park Mi-Kyung  
Head of Public Relations Team  
Public Affairs Department  
Financial Supervisory Service  
Tel: +82-2-3145-5803  
Fax: +82-2-3145-5808  
E-mail: [pmk620@fss.or.kr](mailto:pmk620@fss.or.kr)