



## Press Release

For release at 6:00 A.M., April 13, 2020

### Foreign Investors' Stock and Bond Investment, March 2020

Foreign investors sold a net KRW13.4500 trillion of listed stocks but bought a net KRW3.5810 trillion of listed bonds in March 2020. The cumulative holdings of listed stocks came to KRW468.7 trillion in total, 32.4% of total market capitalization. Meanwhile, the bond holdings totaled KRW133.3 trillion, representing 7.0% of total listed bonds.

Table 1. Net Stock and Bond Investment, March 2020\*

(In billions of KRW)

	2019		2020		Cumulative Holdings	
	Year	H1	H2	Feb		Mar
Stocks	1,637	5,225	-3,588	-3,325	<b>-13,450</b>	<b>468,739</b>
Bonds	9,219	10,939	-1,720	570	<b>3,581</b>	<b>133,326</b>
Total	10,856	16,164	-5,308	-2,655	<b>-9,869</b>	<b>602,065</b>

\*The net total figures on stocks are from on-exchange trading and the net total figures on bonds are from both on- and off-exchange trading.

Table 2. Stock Investment Status, March 2020

(In billions of KRW)

Net-buying		Net-selling		Net Purchases by Region	
Switzerland	538	U.S.	-5,545	Middle East	594
Saudi Arabia	507	U.K.	-1,892	Europe	-5,025
Malaysia	157	Luxembourg	-1,715	U.S.	-5,545

Table 3. Net Stock Investment, March 2020

(In billions of KRW)

	2019		2020		
	Dec	Year	Jan	Feb	Mar
Net investment	810	1,637	408	-3,225	-13,450
Stock bought	39,624	448,509	41,873	49,844	69,707
Stock sold	38,814	446,875	41,465	53,069	83,157
Cumulative holdings	593,191		581,547	545,067	468,739

Table 4. Bond Investment Status, March 2020\*

(In billions of KRW)

Net Purchase by Region		Bond Type		Remaining Maturity	
Asia	4,247	Korean Treasury Bonds	3,950	Less than 1 year	-1,337
Middle East	-135	Monetary Stabilization Bonds	-1,105	1-5 years	827
Americas	-758	Corporate bonds	-44	More than 5 years	4,090

\*Figures include both KOSPI and KOSDAQ trading, but exclude ETF trading; the figures are aggregated on a settlement basis.



**Table 5. Net Bond Investment, March 2020**

(In billions of KRW)

	2019		2020		
	Dec	Year	Jan	Feb	Mar
Net investment	-2,491	9,219	4,623	570	3,581
Net purchases	4,050	54,443	6,211	3,479	7,399
Redemption	6,541	45,224	1,588	2,909	3,818
Cumulative holdings	123,651		128,373	128,717	133,326

**Table 6. Net Stock Investment by Country, March 2020**

(In billions of KRW)

	2019	2020		
	Year	Jan	Feb	Mar
Switzerland	399	-50	9	<b>538</b>
Saudi Arabia	-35	-1	23	<b>507</b>
Malaysia	282	18	-223	<b>157</b>
Kuwait	58	32	-31	<b>135</b>
Taiwan	196	72	-83	<b>90</b>
Malta	-376	-1	0	<b>26</b>
Australia	-121	-157	15	<b>-568</b>
France	1,183	28	3	<b>-826</b>
Cayman Islands	2,036	256	-223	<b>-1,669</b>
Luxembourg	1,091	589	-406	<b>-1,715</b>
U.K.	569	632	32	<b>-1,892</b>
U.S.	-5,569	-1,502	-1,652	<b>-5,545</b>
Others	1,923	492	-689	<b>-2,689</b>
Total	1,636	408	-3,225	<b>-13,450</b>



**Table 7. Cumulative Stock Holdings by Country, March 2020**

(In billions of KRW)

	2018	2019	March 2020
U.S.	218,293	251,678	<b>197,455</b>
U.K.	41,621	47,876	<b>36,016</b>
Luxembourg	31,963	38,479	<b>30,033</b>
Singapore	27,893	34,069	<b>25,921</b>
Ireland	18,684	22,391	<b>19,160</b>
Netherlands	15,627	18,003	<b>17,055</b>
Canada	14,926	17,296	<b>14,130</b>
Norway	12,270	15,007	<b>12,150</b>
Australia	11,062	14,482	<b>11,103</b>
Japan	12,487	13,987	<b>10,942</b>
China	10,066	12,534	<b>9,877</b>
Switzerland	7,672	9,162	<b>7,900</b>
Cayman Islands	6,963	11,136	<b>7,662</b>
Saudi Arabia	6,755	7,863	<b>6,990</b>
UAE	7,190	7,702	<b>5,901</b>
Hong Kong	5,902	8,012	<b>5,712</b>
France	4,505	5,836	<b>4,484</b>
Others	55,840	57,679	<b>46,249</b>
<b>Total</b>	<b>509,720</b>	<b>593,191</b>	<b>468,739</b>

**Table 8. Net Bond Investment by Bond Type, March 2020**

(In billions of KRW)

	2019	March 2020	YTD 2020 <sup>4</sup>
Korean Treasury Bonds	10,698	<b>3,950</b>	<b>8,354</b>
Agency bonds <sup>1</sup>	-1,501	<b>-325</b>	<b>423</b>
Monetary Stabilization Bonds <sup>2</sup>	-1,401	<b>-1,105</b>	<b>-157</b>
Corporate bonds	22	<b>-44</b>	<b>-4</b>
Municipal bonds <sup>3</sup>	-	<b>0</b>	<b>0</b>
<b>Total</b>	<b>9,219</b>	<b>3,581</b>	<b>8,774</b>

<sup>1</sup> Issued by qualified state-affiliated enterprises;

<sup>2</sup> Issued by the Bank of Korea;

<sup>3</sup> Issued by local government authorities;

<sup>4</sup> As of January-March for cumulative holdings

**Table 9. Cumulative Bond Holdings by Bond Type, March 2020**

(In billions of KRW)

	2019	March 2020
Korean Treasury Bonds	<b>98,528</b>	<b>107,989</b>
Agency bonds <sup>1</sup>	<b>25,060</b>	<b>25,278</b>
Monetary Stabilization Bonds <sup>2</sup>	<b>24,281</b>	<b>23,918</b>
Corporate bonds	<b>63</b>	<b>59</b>
Municipal bonds <sup>3</sup>	-	<b>0</b>
<b>Total</b>	<b>123,651</b>	<b>133,326</b>

<sup>1</sup> Issued by qualified state-affiliated enterprises;

<sup>2</sup> Issued by the Bank of Korea;

<sup>3</sup> Issued by local government authorities;



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