

# Press Release

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## Insurance Companies' Risk-based Capital Ratios, September 2019

The risk-based capital ratios (actual solvency capital divided by the minimum solvency capital required) of domestic insurance companies at the end of September 2019 stood at 286.9%, up 4.5%p from 282.4% three months earlier.

Figure. Insurance Companies' RBC Ratio

(In percentage)

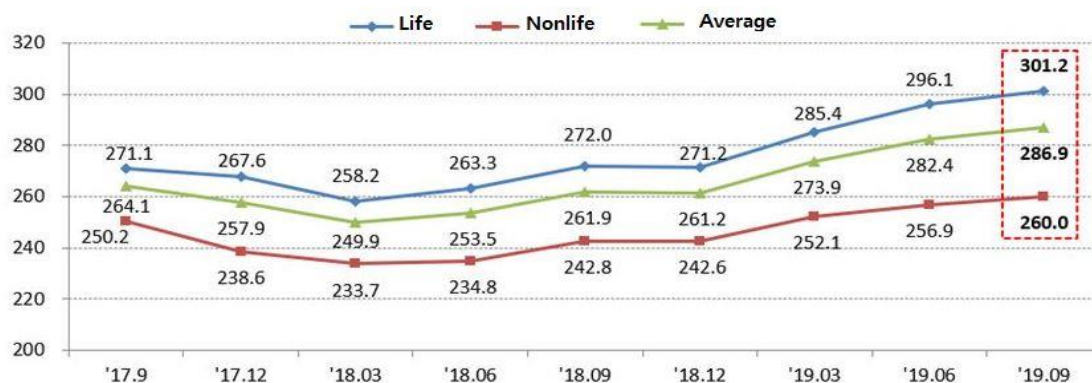


Table. Insurance Companies' RBC Ratio, September 2019

(In trillions of KRW, percentage)

	Jun 2019			Sep 2019		
	SC	SCR	Ratio	SC	SCR	Ratio
Life insurance companies	104.0	35.1	296.1	109.8	36.5	301.2
Nonlife insurance companies	48.3	18.8	256.9	50.6	19.4	260.0
<b>Total</b>	<b>152.4</b>	<b>53.9</b>	<b>282.4</b>	<b>160.4</b>	<b>55.9</b>	<b>286.9</b>

In the July-to-September period, the insurance companies' other comprehensive income grew KRW5.6 trillion as well as net income came to KRW1.6 trillion in total. Accordingly, solvency capital (SC) expanded KRW8.0 trillion compared to three months ago.

Meanwhile, for the three months to September, credit risk and market risk amount grew KRW0.9 trillion, which contributed to increasing the solvency capital requirement (SCR) by KRW2.0 trillion from three months earlier.



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The RBC ratios of life and nonlife insurance companies were seen at 286.9% as of end-September 2019, well above the regulatory minimum of 100% specified by the Insurance Business Act. Insurance companies will be encouraged to improve financial stability in a preemptive manner by boosting and strengthening the crisis situation analysis.

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