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## Press Release

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### **International Conference “Challenges to Future Finance” and “Global Campus Job Festa” were held**

The Financial Supervisory Service and Ewha Womans University held an international conference and a global job fair at the Ewha Campus Complex (ECC) on September 3, 2019.

Yoon Suk Heun, Governor of the FSS, said in his opening remarks that a new wave of innovation was leading us to a whole new world. He added that supervisory paradigm was shifting to allow financial regulations to have a bigger role. For example, regulations traditionally minimize negative influence of finance, but now they also support changes in line with policy objectives, such as financial stability and consumer protection. Governor Yoon also highlighted that finance and IT sectors should collaborate closely in the Fintech era where distinction between finance and IT would be less clear.

Kim Heisook, President of Ewha Womans University, mentioned in welcome remarks that financial markets were focusing on challenges and competition among financial institutions as well as changes in technologies and business expansion. Under this circumstance, today’s discussion would offer insight for predicting changes in future finance and chances for the next generation to grow and develop further, she said.

Afterwards, Scott Mullins, Finance Global Head at Amazon Web Service (AWS), delivered a keynote speech, followed by case presentations of Taran Khera, Asia-Pacific Head for Bloomberg and Connie Leung, Managing Director at Microsoft. They talked about changes in financial services using the innovative technologies, such as AI and big data. In addition, Tomer Barel, Vice President of Facebook, introduced digital wallet solution based on Libra, which is a cryptocurrency in a spotlight. Also, Dr. Choi Kwang Shin from the FSS spoke of a new method for measuring financial inclusion.



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Meanwhile, the Global Campus Job Festa consisted of three parts: a job fair, recruitment-related lectures and Future Finance AI Challenge competition. At the job fair, in particular, 40 companies including financial companies at home and abroad, global IT firms and media contents providers offered opportunities for job interviews and recruitment consultation. Furthermore, as for the AI Challenge competition, 10 teams out of 30 teams went to the final round, presenting AI-based ideas for future finance. Winners would receive prize money and preferential treatments in recruitment.

The event was expected to generate the momentum for innovation and development of Korea's financial market by suggesting advanced application of future finance by global big-techs. Also, the Job Festa would contribute to creating job opportunities for job seekers as well as discovering prospective employees for companies.

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