



Press Release

For release at noon, June 23, 2019

FSS Published Foreign Residents' Guide to Personal Banking and Finance in Korea for Russian Speakers

The Financial Supervisory Service published Foreign Residents' Guide to Personal Banking and Finance in Korea for Russian speakers given that those who speak Russian represented 2.4% of total non-Korean residents at the end of 2018. The guide is to help foreign language speakers living in Korea including multicultural families and migrant workers overcome language and cultural barriers and use reliable financial services in Korea. Meanwhile, the FSS has published the guide in Chinese, Vietnamese, Cambodian, Tagalog, Indonesian, English and Thai so far.

The guide contains not only various financial information regarding banking, exchange and overseas remittance, savings and insurance and financial frauds but also useful tips for a better life in Korea. Every chapter has a cartoon about a finance-related episode of migrant wives to pique readers' interests, and dialogues of the migrant wives are provided in both Korean and Russian languages. In addition, the guide has manuals on methods and procedures for making financial transactions. Thanks to these detailed contents, people from abroad could use Korea's financial services more easily based on a better understanding.

The FSS will distribute the guide to support centers for multicultural families and migrant workers across the country and also to some banking centers which offer services for foreign customers. Furthermore, the FSS plans to post the guide on the website of the Multicultural Family Support Center (www.liveinkorea.kr). Also, PDF and e-Book of the guide are available on the FSS website for financial education center (www.fss.or.kr/edu) as well.

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